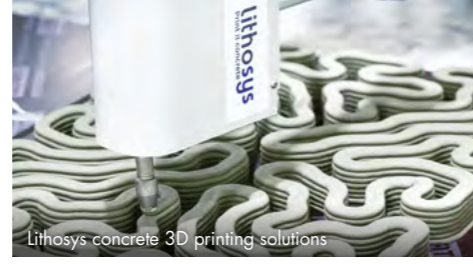
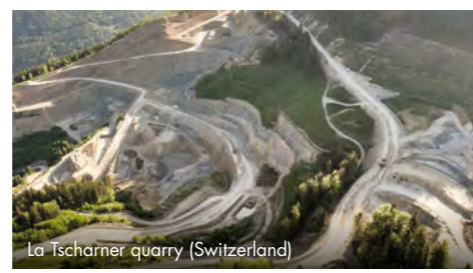
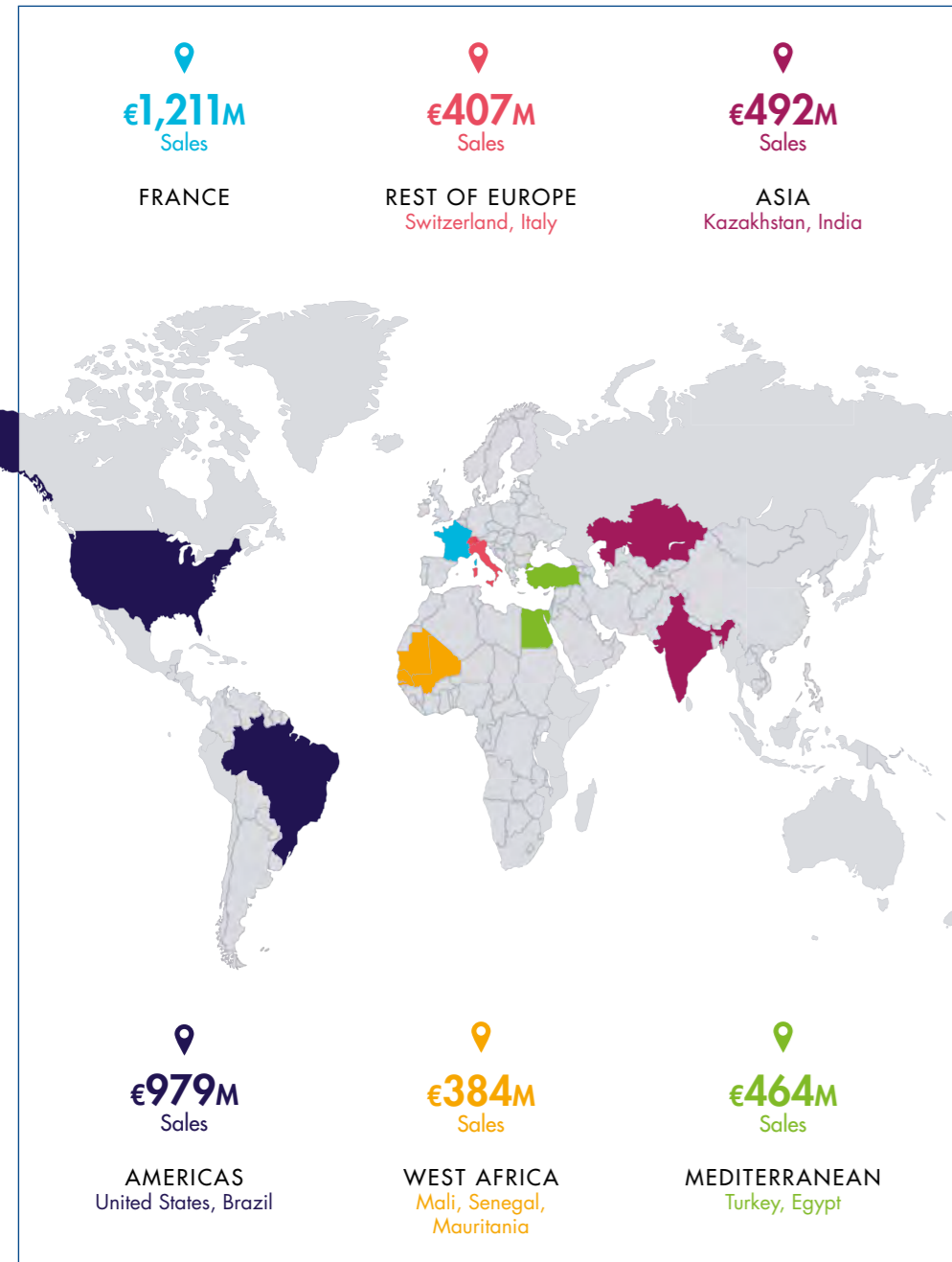


# Vicat throughout the world



Cover: Implementation of the Carat solution for the construction of Léon Grosse's regional headquarters in Bron (69 - France)



The Louis Vicat corporate foundation chaired by Sophie Sidos was created in 2017 in connection with the bicentennial commemoration of the invention of modern cement, as a form of memorialization. It targets three things:

- promotion of scientific and technical culture, in line with the work of Louis Vicat;
- preservation and showcasing of heritage assets;
- education, social cohesion and inclusion.



Find us on social media and our website [www.vicat.com](http://www.vicat.com)



HEADQUARTERS – Les Trois Vallons – 4, rue Aristide Bergès – 38080 L'Isle d'Abeau  
Tel. +33 4 7427 5900 - Email: [communication@vicat.fr](mailto:communication@vicat.fr)  
FRENCH-REGISTERED COMPANY WITH SHARE CAPITAL OF €179,600,000.



Cover photos: Vicat. Illustrator: Guillaume Gennet. Document printed on French paper from Papeteries de Vizille, sourced from sustainably managed forests.



## Facts & Figures 2023

**3**  
main  
businesses:  
CEMENT  
CONCRETE  
AGGREGATE

**3.9**  
billion euros  
sales  
2/3 of which was  
generated outside France

**12**  
countries

Nearly  
**10,000**  
employees



**LOUIS VICAT  
INVENTED  
MODERN CEMENT  
IN 1817**

Vicat, today a French-based multinational group, was founded more than 170 years ago in the footsteps of Louis Vicat by whose descendants it is still run.

Across 12 countries, the Group lays out a top-class offering of bio-based and mineral construction materials, along with services that meet the needs of the construction trades. Wherever it has cement plants, aggregate quarries, and concrete batching plants, Vicat strives to produce locally and in so doing develop employment and the local economy.

For some years now, under its commitment to ecological and redistributive transition, the Group has been reducing the carbon impact of all its businesses and putting the economic, environmental and social strengths of circular economy into practice. The family-run company cultivates a relationship of confidence with customers, partners, and employees on a daily basis.

Through the research and experiments he conducted while working on the construction of a bridge in Souillac, in south-west France, Louis Vicat, a young graduate of France's prestigious Polytechnique and Ponts et Chaussées engineering schools, invented modern cement in 1817. This discovery, for which Louis Vicat chose not to file a patent, was the starting point for the prodigious development of modern cement. In 1853, Joseph Vicat, a Polytechnique engineer like his father, Louis, fired clayey limestone he believed to be suitable for manufacturing modern cement. The results proved him right, and he built a cement plant in Genevrey de Vif, in France's Alpine region. Here he employed the dry process known as 'double firing' that he had invented, a technique that produces very uniform cement of highly regular composition.

Build  
together,  
live together



# Two strategic sustainability issues

## ENVIRONMENTAL TRANSITION AND ENERGY TRANSITION ESSENTIAL FOR PRESERVATION OF THE PLANET

The growing pace of climate change, greater pressures on natural resources, impacts on biodiversity, and energy sovereignty and sufficiency are all major economic, health, and environmental issues. To address these top-ranking challenges, Vicat is deploying a strategy for decarbonizing its products, services, and industrial processes in order to be **net-zero carbon throughout its value chain by 2050**.

### > Reducing Group emissions to 497 kg CO<sub>2</sub> net/t cement eq. (430 kg CO<sub>2</sub> net/t cement eq. for Europe) by 2030

- Safeguarding the wealth of ecosystems at our production facilities by implementing **biodiversity-friendly** initiatives; developing products for encouraging biodiversity; optimizing management of the Group's forests to increase carbon storage.
- Improving the energy **efficiency of activities** and developing renewable energies: reducing electricity-related emissions by 40% by 2030 (compared with 2020).
- Speeding up the reduction of the carbon footprint of our products and services. Reducing **the clinker content of cement to 69%**.



Rising to meet the issues of ecological transition, Vicat continues to work on new low-carbon solutions to add to those already developed, i.e. CARAT carbon-zero binder, Biosys bio-based blocks, cement based on activated clay or pozzolan, green mobility, etc.

- Defossilizing industrial processes: Reach a **50% level of substitution with alternative fuels at Group level** by 2030, including **100% at modern-cement manufacturing plants** in Europe.
- Initiating **2 CCU/CCS** (carbon capture usage/storage) **projects** by 2030.

## CUSTOMER SOLUTIONS DRIVEN BY TEAMS COMMITTED TO SERVING LOCAL ECONOMIES

As a committed manufacturer, the Group develops innovative, sustainable constructive solutions that are the only ones capable, in terms of both quantity and quality, of meeting the needs of population growth across the globe. These high-quality, readily-accessible, upgradable materials for housing and infrastructures contribute directly to the **development and stability of local economic fabric and employment**. Being fully aware of its social and societal responsibility, Vicat has laid down its development strategy for the long term, **with a determination to comply with human rights and to establish sustainable commercial partnerships at the local level**.

### > Achieving the "Zero accidents" health and safety objective

### > Ensuring a committed human resources policy

- **Providing a sound, safe working environment** steeped in the Group's culture and values.
- **Increasing the proportion of women** in managerial positions and in the overall workforce.
- Continually boosting **the commitment of the workforce**, which is recruited practically exclusively from near Group facilities, and, for more than 90%, on open-ended contracts.
- **Attracting, enriching, and retaining talent** of all kinds through highly productive, inclusive recruitment, training and pay policies.

### > Promoting responsible and local procurement with suppliers

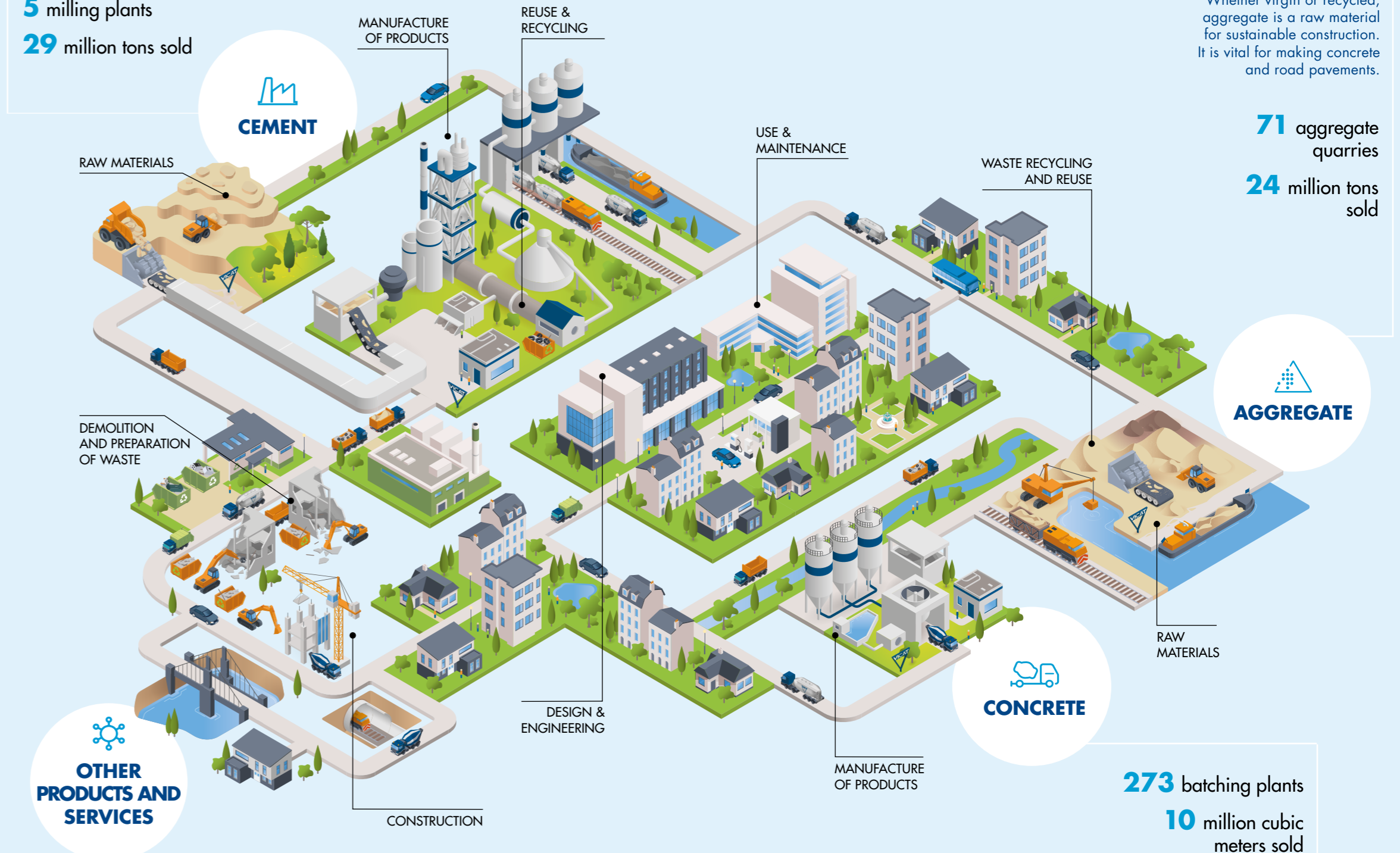
### > Producing locally, preferring virtuous circular-economy solutions for sustainable cities

- Supporting **the economic and social development of the areas** where we work and preserving their identity.
- Helping customers and driving forces in local economies on the way to **decarbonization**.
- Working towards **a more close-knit, inclusive society**, and raising local awareness of the issues of ecological and redistributive transition.
- **Digitalizing** customer relations and the operational performance of key processes.
- Complying with **the principles of ethics** and compliance and reinforcing **cybersecurity**.

# Meeting the needs of many different markets

Cement, a highly popular and unrivaled construction material, is used principally to make concrete. Vicat manufactures a wide range of modern cements, together with a natural quick-setting cement (Prompt), to meet the needs of all those involved in construction.

- 16** cement plants
- 5** milling plants
- 29** million tons sold



We propose innovative, sustainable constructive solutions to meet the requirements of our customers and overcome the challenges of construction. **From Low-carbon to Zero-carbon.**

Whether virgin or recycled, aggregate is a raw material for sustainable construction. It is vital for making concrete and road pavements.

- 71** aggregate quarries
- 24** million tons sold



In some countries Vicat also has complementary businesses that generate value-added for its customers. These include transport, paper production, construction chemicals and finishing products for the construction industry in France, the manufacture of bags in both France and India, and the manufacture of railroad ties in Switzerland.

Be it decorative, self-consolidating, pervious, or bio-based, for 3D printing, roads, complex architecture, bridges or tunnels, and everything in between, Vicat has a thorough offering of ready-mixed concrete to meet the specific needs of any project.